

**POLITICAL LAW GROUP,
A CHALMERS LLC**
ATTORNEYS AT LAW
5805 STATE BRIDGE RD - SUITE G77
JOHNS CREEK, GEORGIA 30097

RECEIVED
FEDERAL ELECTION
COMMISSION

2014 JUN 16 PM 12:34

OFFICE OF GENERAL
COUNSEL

PHONE: 678-873-4939
FAX: 866-716-6089
EMAIL: MCNEELY@POLITICALLAWGROUP.COM

MUR 824

June 05, 2014

Federal Election Commission
Office of Complaints Examination
And Legal Administration
Attn: Frankie Hampton, Paralegal
999 E Street, NW
Washington, DC 20436
Email: fhampton@fec.gov

Re: Response to allegations against Eugene Chin Yu, individually, and Eugene Yu for Congress, Inc. in the complaint filed by John E. Stone

Dear Ms. Hampton:

As you are aware from our previous conversation, this law firm represents Eugene Chin Yu, (hereinafter "Mr. Yu"), and the principal campaign committee, Eugene Yu for Congress, Inc. (hereinafter the "Committee"). While this law firm does not personally represent third-party Donnie Miller, all parties have agreed to be included in this response. (See Designation of Counsel Form). At this time the undersigned parties emphatically deny all allegations of wrongdoing implied or suggested in the complaint filed by John E. Stone (hereinafter the "Complaint") and request that this matter be dismissed. The parties involved take very seriously all matters related to campaign finance compliance and intends to fully cooperate with the Commission in settling this matter as quickly and efficiently as possible.

After speaking with all involved parties and conducting a thorough review of the underlying facts provided by Mr. Yu and the Committee, it is my understanding that at no time did Mr. Yu, the Committee, or any person associated with the Committee intend to purposefully or knowingly violate any Commission rule in the handling of the Committee's finances; neither has Mr. Yu failed to account for the source of the personal funds loaned to the Committee as required by statute.

The relevant facts are as follows:

- On or about February 24 2014, the committee, Eugene Yu for Congress, Inc. was established for the sole purpose of serving as the principal candidate committee for Mr. Yu.

June 05, 2014

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- Mr. Yu, Wayne Brown, and Donnie Miller were named officers of the incorporated committee. Wayne Brown was selected by the committee to serve as campaign chairman, and Donnie Miller was selected by the committee to serve as treasurer.
- On or about March 26, 2014, Mr. Yu filed his required financial disclosure report with the Clerk of the House of Representatives. (Exhibit A)
- Over the course of the campaign, and in accordance with applicable regulations, Mr. Yu made several loans from his personal funds to the Committee for the purpose of furthering his campaign. Those loans were documented in the quarterly reports filed with the Commission.
- On or about May 16, 2014, in a desperate last minute attempt to score political points against a primary opponent, a Complaint was filed against Mr. Yu regarding the source of the personal funds he loaned to the Committee. (Exhibit B)

As of this writing, no facts have been presented to show that Mr. Yu used funds other than personal funds in the loans made to his committee. With no more than two news articles filled with conjecture and innuendo, the Complaint filed by Mr. Stone fails to identify specific facts that would indicate Mr. Yu committed any wrongdoing. As documented in the financial disclosure report filed with Clerk of the House, Mr. Yu has personal assets valued at well over \$3,000,000. That amount is clearly greater than the \$736,000 the complaint identifies as the amount personally loaned to the committee.

The Complaint goes on to imply that Mr. Yu's refusal to answer media inquiries related to these false allegations is somehow tantamount to proof of "potential illegalities in the source(s)." That implication is beyond desperate. It is my understanding there is no statutory or regulatory requirement for committees or candidates to indulge every wild-eyed and sensational story the media deems news worthy. A refusal to talk to the media does not serve as an indication of unlawful activity. Furthermore, a contributor in one the articles attached to the Complaint, who is a well respected campaign finance lawyer, notes that based on the media reports and the disclosure report filed by Mr. Yu, he did not know of any facts that would indicate misconduct.

Finally, the Complaint attempts to impugn the integrity of Mr. Yu and the Committee by suggesting that a discrepancy involving an excessive contribution earlier in the election cycle was an indication of a "pattern of practice. . . of violating donation rules." This charge is clearly rebutted by the mere fact that earlier in the election cycle upon becoming aware of a reporting error, the Committee amended the necessary reports, made the appropriate refunds, took remedial action to prevent similar occurrences, and sent a sus susponte submission documenting the infraction to the Commission. (Exhibit C). That violation was the result of political novices who at the time of the violation were unaware of the requirements of the law. At no time did their actions amount to a willful, wanton or reckless disregard of the FECA or the rules of the Commission.

POLITICAL LAW GROUP,
A CHALMERS LLC

June 05, 2014
Page 3

In an effort to come to an amicable conclusion to this matter, the Committee and undersigned parties are willing to submit additional documentation to support the assertion that the Complaint should be dismissed.

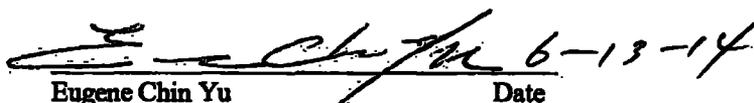
Please feel free to contact me regarding the Commission's final position on this matter and the penalty, if any, that accompanies their decision.

Sincerely,



Jennifer McNeely
Attorney for Eugene Yu for Congress, Inc.

 6-13-14
Eugene Yu for Congress, Inc. Date

 6-13-14
Eugene Chin Yu Date

 6-13-14
Donnie Miller, Treasurer Date

cc: Douglas Chalmers

1500444440001

Exhibit A

1004440001



RECEIVED
FEDERAL ELECTION
COMMISSION

2014 MAY 19 PM 2:45

OFFICE OF GENERAL
COUNSEL

May 16, 2014

Office of General Counsel
Federal Election Commission
999 E Street, N.W., Washington, D.C. 20463

MUR # 6824

RE: Complaint of Federal Campaign Law Violations by Eugene Yu for U.S. Congress

Complainant:

John E. Stone
Committee to Elect John Stone
2803 Wrightsboro Road Suite 15-351
Augusta, GA 30909

Complaint:

Eugene Yu has failed to account for the source of his \$736,000 loan to Eugene Yu for U.S. Congress as reported to the Federal Election Commission in his March 31, 2014 report, as evidenced by his Candidate Financial Disclosure Report filed on March 26, 2014 with the Clerk of the U.S. House of Representatives.

Facts of the Case:

According to reliable media reports, Mr. Yu has not reported financial assets of sufficient quantity to personally loan his campaign \$736,000, nor any source of secondary loans or personal gifts to allow this amount of contribution to his own campaign. He is also refusing to answer media inquiries on this matter, indicating potential illegalities in the source(s) of this massive injection of campaign funds in the closing weeks of the Georgia Republican Primary. This discrepancy follows two previous violations of Federal Election Law this election cycle, with both instances involving donation limit violations, indicating a pattern of practice of Eugene Yu for U.S. Congress of violating donation rules.

Summary: The infusion of \$240,000 in cash by Eugene Yu for U.S. Congress in the final weeks of the Georgia Republican Primary has resulted in a barrage of campaign activity by Eugene Yu for Congress that would otherwise have not been possible. If that infusion of cash is in violation of federal campaign law the certification of the May 20 Primary results could be in question.

TIME IS OF THE ESSENCE:

The magnitude of these violations are such that could alter the results of the May 20 Republican Primary Elections if allowed to stand. The Commission is urged to act on these matters with urgency.

John Stone for Congress
2803 Wrightsboro Road, Suite 15-351, Augusta, Georgia 30909
(912) 335-3139

1604444091



Filing ID #10000245

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • B-106 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Eugene Chin Yu
 Status: Congressional Candidate
 State/District: GA12

FILING INFORMATION

Filing Type: Candidate Report
 Filing Year: 2014
 Filing Date: 03/26/2014

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Bertram Road Building/Land	JT	\$1,000,001 - \$5,000,000	Rent	\$50,001 - \$100,000	\$50,001 - \$100,000
LOCATION: Augusta/Richmond County, GA, US DESCRIPTION: 10,000 sq ft commercial bldg on 2.76 acres.					
Enspert Inc.	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Korean Public Company Stock					
Green County Land	JT	\$250,001 - \$500,000	None		
LOCATION: Greensboro/Greene County, GA, US					
Inspirt Inc.	JT	\$1,000,001 - \$5,000,000	None		
DESCRIPTION: Korean Public Company Stock					
Peachtree St. Condo	JT	\$250,001 - \$500,000	None		
LOCATION: Atlanta/Fulton County, GA, US					
Wells Fargo	JT	\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200

10000245

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
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SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Suntrust Bank	Sept 2002	Home Mortgage	\$15,001 - \$50,000
JT	Suntrust Bank	Sept 2002	Condo Mortgage	\$15,001 - \$50,000
JT	Wells Fargo Bank	April 2013	Home Equity Loan	\$15,001 - \$50,000

SCHEDULE E: POSITIONS

Position	Name of Organization
President	Federation of Korean Association USA

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

COMMENTS

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Eugene Chin Yu , 03/26/2014

1004444001

2013 COMMITTEE INFORMATION

C00547158

CANDIDATE INFORMATION

Name: EUGENE YU FOR US SENATE
 Address: PO BOX 2000, EVANS, GA 30009
 Treasurer Name: Donnie Miller
 Type: H - House
 Designation: P - Principal Campaign Committee Of A Candidate
 Party: Republican Party

Yu, Eugene Chin
 Office: H - House
 State: GA, District: 12

ID: H4GA12051

FINANCIAL SUMMARY - EUGENE YU FOR US SENATE

From 05/15/2013 To: 04/30/2014

I. RECEIPTS

Remized Individual Contributions	\$164,175
Unremized Individual Contributions	\$6,786
Total Individual Contributions	\$160,961
Party Committees Contributions	\$0
Other Committees Contributions	\$0
Candidate Contributions	\$0
TOTAL CONTRIBUTIONS	\$160,961
Transfers from Authorized Committees	\$0
Candidate Loans	\$736,148
Other Loans	\$0
TOTAL LOANS	\$736,148
Offsets to Operating Expenditures	\$7,200
Other Receipts	\$0
TOTAL RECEIPTS	\$904,309

Receipts

- Remized Individual Contributions
- Offsets to Operating Expenditures
- Unremized Individual Contributions
- Candidate Loans

II. DISBURSEMENTS

Operating Expenditures	\$720,447
Transfers To Authorized Committees	\$0
Candidate Loan Repayments	\$14,200
Other Loan Repayments	\$0
TOTAL LOAN REPAYMENTS	\$14,200
Individual Refunds	\$51,000
Political Party Refunds	\$0
Other Committee Refunds	\$550
TOTAL CONTRIBUTION REFUNDS	\$51,550
Other Disbursements	\$0
TOTAL DISBURSEMENTS	\$786,197

Disbursements

- Individual Refunds
- Operating Expenditures
- Candidate Loan Repayments
- Other

III. CASH SUMMARY

Beginning Cash On Hand	\$0
Ending Cash On Hand	\$89,414
Net Contributions	\$109,412
Net Operating Expenditures	\$713,247
Debits/Loans Owed By	\$281,358
Debits/Loans Owed To	\$0

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FINANCIAL SUMMARY - 2014 Pre-Primary

From: 04/01/2014 To: 04/30/2014

I. RECEIPTS	\$1,829	▲
Itemized Individual Contributions	\$1,000	
Unitemized Individual Contributions	\$829	
Total Individual Contributions	\$1,829	
Party Committees Contributions	\$0	
Other Committees Contributions	\$0	
Candidate Contributions	\$0	
TOTAL CONTRIBUTIONS	\$1,829	
Transfers from Authorized Committees	\$0	
Candidate Loans	\$0	
Other Loans	\$0	
TOTAL LOANS	\$0	
Offsets to Operating Expenditures	\$0	
Other Receipts	\$0	
TOTAL RECEIPTS	\$1,829	
II. DISBURSEMENTS	\$148,311	▲
Operating Expenditures	\$144,311	
Transfers To Authorized Committees	\$0	
Candidate Loan Repayments	\$4,000	
Other Loan Repayments	\$0	
TOTAL LOAN REPAYMENTS	\$4,000	
Individual Refunds	\$0	
Political Party Refunds	\$0	
Other Committee Refunds	\$0	
TOTAL CONTRIBUTION REFUNDS	\$0	
Other Disbursements	\$0	
TOTAL DISBURSEMENTS	\$148,311	
III. CASH SUMMARY	\$89,414	▲
Beginning Cash On Hand	\$235,896	
Ending Cash On Hand	\$89,414	
Net Contributions	\$1,829	
Net Operating Expenditures	\$144,311	
Debts/Loans Owed By	\$281,358	
Debts/Loans Owed To	\$0	

100444001

FINANCIAL SUMMARY - 2013 Year-End

From: 10/01/2013 To: 12/31/2013

I. RECEIPTS	\$330,767	▲
Itemized Individual Contributions	\$36,250	
Unitemized Individual Contributions	\$3,727	
Total Individual Contributions	\$39,977	
Party Committees Contributions	\$0	
Other Committees Contributions	\$0	
Candidate Contributions	\$0	
TOTAL CONTRIBUTIONS	\$39,977	
Transfers from Authorized Committees	\$0	
Candidate Loans	\$290,790	
Other Loans	\$0	
TOTAL LOANS	\$290,790	
Offsets to Operating Expenditures	\$0	
Other Receipts	\$0	
TOTAL RECEIPTS	\$330,767	
II. DISBURSEMENTS	\$278,922	▲
Operating Expenditures	\$228,922	
Transfers To Authorized Committees	\$0	
Candidate Loan Repayments	\$0	
Other Loan Repayments	\$0	
TOTAL LOAN REPAYMENTS	\$0	
Individual Refunds	\$50,000	
Political Party Refunds	\$0	
Other Committee Refunds	\$0	
TOTAL CONTRIBUTION REFUNDS	\$50,000	
Other Disbursements	\$0	
TOTAL DISBURSEMENTS	\$278,922	
III. CASH SUMMARY	\$51,845	▲
Beginning Cash On Hand	\$0	
Ending Cash On Hand	\$51,845	
Net Contributions	-\$10,022	
Net Operating Expenditures	\$228,922	
Debts/Loans Owed By	\$290,790	
Debts/Loans Owed To	\$0	

ACCOUNTING DEPARTMENT

FINANCIAL SUMMARY - 2013 October Quarterly

From: 05/15/2013 To: 09/30/2013

I. RECEIPTS	\$245,698 ▲
<u>Itemized Individual Contributions</u>	\$80,898
Unitemized Individual Contributions	\$600
Total Individual Contributions	\$81,498
Party Committees Contributions	\$0
Other Committees Contributions	\$0
Candidate Contributions	\$0
TOTAL CONTRIBUTIONS	\$81,498
Transfers from Authorized Committees	\$0
<u>Candidate Loans</u>	\$157,000
Other Loans	\$0
TOTAL LOANS	\$157,000
<u>Offsets to Operating Expenditures</u>	\$7,200
Other Receipts	\$0
TOTAL RECEIPTS	\$245,698
II. DISBURSEMENTS	\$217,000 ▲
Operating Expenditures	\$208,800
Transfers To Authorized Committees	\$0
Candidate Loan Repayments	\$7,200
Other Loan Repayments	\$0
TOTAL LOAN REPAYMENTS	\$7,200
Individual Refunds	\$1,000
Political Party Refunds	\$0
Other Committee Refunds	\$0
TOTAL CONTRIBUTION REFUNDS	\$1,000
Other Disbursements	\$0
TOTAL DISBURSEMENTS	\$217,000
III. CASH SUMMARY	\$28,697 ▲
Beginning Cash On Hand	\$0
Ending Cash On Hand	\$28,697
Net Contributions	\$80,498
Net Operating Expenditures	\$201,600
Debts/Loans Owed By	\$149,800
Debts/Loans Owed To	\$0

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Augusta candidate Eugene Yu took \$50,000 in prohibited donations

By Russ Bynum

Associated Press

Monday, March 10, 2014

SAVANNAH, Ga. — Running his first race for Congress, Eugene Yu found a generous supporter in his friend and fellow Augusta businessman Wayne B. Brown. Last summer and fall, Brown and his company gave the Republican candidate \$54,500 for his campaign.

The problem is that's far more cash than the \$5,200 limit one person can legally give a single candidate seeking federal office. Yu had to refund \$50,000 of the money given to his U.S. Senate campaign. He abandoned that race to run for a U.S. House seat in eastern Georgia.

"This is the first time I'm running in an election," Yu said in a phone interview Monday. "If anything, it was an honest mistake."

Fundraising reports filed with the Federal Election Commission show Yu's campaign waited three months to disclose the prohibited contributions. Instead, the campaign reported most of the cash as a \$45,000 personal loan.

"It looks more sketchy because it raises a question of whether or not the candidate was trying to conceal the contribution," said Sheila Krumholz, the executive director of the Center for Responsive Politics, a nonprofit and nonpartisan organization that tracks money in politics. "He took this large sum of money and passed it off as money from his own pocket."

Both the candidate and his donor said they weren't trying to deceive anybody. They said Brown owed Yu money for his share of a real-estate investment, and the money was deposited into the candidate's campaign account to help his largely self-funded race.

"Eugene had already paid for the property so I was reimbursing him for my share," Brown wrote in an e-mail Monday. "Since it was his money, it was deposited in the campaign account as a contribution from him which is correct but not transparent."

A political newcomer, the 58-year-old Yu of Evans remains an active player in the 2014 elections even after exiting his Senate campaign. Last week, Yu signed up for a five-way primary race for the GOP nomination to oppose Democratic Rep. John Barrow in Georgia's 12th District.

Yu's campaign could face fines if FEC auditors find there were fundraising violations. The FEC gives candidates grace periods of up to 60 days to refund or otherwise make right excessive or prohibited contributions.

Yu's campaign had most of its money from Brown for longer than that. The FEC doesn't disclose the status of investigations until they're resolved.

Yu came to the area as a teenager when his South Korean parents immigrated here. He's a former military policeman and ex-sheriff's deputy who's now retired from his now-defunct company that refurbished military trucks returning from overseas deployments. Yu also served as president of a major Korean-American lobbying association before launching his first political campaign last year.

Yu's newcomer status made him a longshot in the race for Georgia's open Senate seat, where the crowded Republican field includes three sitting congressmen. But Yu also poured more than \$447,000 of his own money into the Senate race. A continued willingness to self-finance could make him tough to ignore, even as a latecomer, in the GOP primary for Barrow's seat.

Still, Yu hasn't been terribly successful raising money from supporters. In the last six months of 2013, the

candidate raised just \$121,475 from outside donors. The \$50,000 Yu ended up returning, after reporting the money as prohibited contributions, equaled 41 cents of every dollar he raised.

Brown owns an Augusta company, WayneWorks, that manages a range of business ventures from real estate to custom embroidery services to exotic charter-boat vacations. Yu says he and Brown have been friends for 15 years or more. Spending reports show Brown is also the campaign's landlord, renting Yu space at his company's office park for \$100 a month.

Yu's fundraising reports show Brown gave his Senate campaign \$4,900 in July. Brown's wife chipped in another \$5,200. Both contributions were within legal limits. Yu's campaign disclosed them in its quarterly report filed Oct. 14.

The same fundraising report says Yu loaned the campaign \$202,000 of his own money during the same quarter from July through September. Three months later, his campaign filed an amended report that reduced the amount of Yu's personal loan by \$45,000.

What happened to that money? It showed up in the amended report as previously undisclosed contributions from Brown and his company. Brown gave the campaign \$30,000 in two different payments in August and September - putting him well past the legal donation limit. A \$15,000 contribution attributed to WayneWorks was received by Yu's campaign Aug. 19. Corporations are prohibited from giving money to individual candidates.

Yu's last Senate fundraising report, filed Jan. 30, shows Brown gave the campaign a final \$5,000 in October - bringing the total amount of prohibited money to \$50,000. The same report says Yu refunded the money on Nov. 18, nearly two months before any of the excessive donations were disclosed to federal regulators.

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Source of Yu funds remain a mystery

By Walter C. Jones

Morris News Service

Friday, May 9, 2014 8:07 PM

Last updated Saturday, May 10, 2014 11:05 AM

ATLANTA — The source of funds that U.S. House candidate Eugene Yu has funneled into his campaign remain a mystery, and his campaign is not returning requests for comment.

Yu, who is in second place in the Republican race in the 12th District according to the latest poll, had loaned his campaign more than \$736,000 as of April 30. But he did not list that much in liquid assets on his personal financial disclosure, and the income from his investments are a fraction of that amount.

After declaring bankruptcy in 2007, he might not be the model applicant for a bank, although he did list bank mortgages on his home and an Atlanta condo. The residence already had a second mortgage before he started his Senate campaign and later switched to the U.S. House race in the 12th District.

"I hope that Mr. Yu will operate with full disclosure and explain how he was able to loan his campaign over \$700,000," said William Perry, the executive director of the government-watchdog advocacy Common Cause of Georgia.

Yu, reached by phone Thursday, referred all financial questions to his campaign chairman, Wayne Brown. Brown has not returned messages left Thursday and Friday at the campaign; at his corporation, WayneWorks LLC; or at the telephone number Yu supplied for him.

WayneWorks gave \$15,000 to the campaign in August even though federal law prohibits congressional candidates from accepting corporate donations. The campaign cashed the check instead of refusing it, even though it is in the same building as the company.

Federal election rules say that if a corporate gift is received, the campaign must refund it within 30 days of discovery, but the Yu campaign exceeded that period and appeared to have used the funds based on expenditures and the cash on hand at the time.

"They should have known that it was an illegal, corporate contribution," said Bryan Tyson, a campaign attorney with Strickland, Brockington & Lewis.

The campaign lists its address as the corporate offices of WayneWorks but reported only token "rent and postage" for it, even though federal candidates must pay the fair-market rate to corporate landlords to avoid accepting discounted rent as a contribution.

Brown personally contributed more than the legal limit to the campaign, and the campaign was slow in refunding him, according to his campaign reports filed with the Federal Election Commission.

Yu's financial disclosure included no more than \$50,000 in cash in a money market account.

"I think it is reason to be skeptical. If you don't have liquid assets and all of a sudden you have liquid assets," Tyson said.

Campaign finance lawyer Stefan Passantino, the head of the political law team at McKenna Long & Aldridge, notes that Yu is not required to update his personal financial disclosure form because he filed it less than 12 months ago. So there is no reason for him to disclose any personal loans he might have gotten or the source until next year.

"I don't know any facts that would indicate there was wrongdoing here," he said.

Yu has an office building on Bertram Road that he rents for \$100,000 yearly at most. The value of the building

Exhibit B

1000077442001



Filing ID #10000245

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • B-106 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Eugene Chin Yu
Status: Congressional Candidate
State/District: GA12

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2014
Filing Date: 03/26/2014

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Bertram Road Building/Land	JT	\$1,000,001 - \$5,000,000	Rent	\$50,001 - \$100,000	\$50,001 - \$100,000
LOCATION: Augusta/Richmond County, GA, US DESCRIPTION: 10,000 sq ft commercial bldg on 2.76 acres.					
Enspert Inc.	JT	\$100,001 - \$250,000	None		
DESCRIPTION: Korean Public Company Stock					
Green County Land	JT	\$250,001 - \$500,000	None		
LOCATION: Greensboro/Greene County, GA, US					
Insprit Inc.	JT	\$1,000,001 - \$5,000,000	None		
DESCRIPTION: Korean Public Company Stock					
Peachtree St. Condo	JT	\$250,001 - \$500,000	None		
LOCATION: Atlanta/Fulton County, GA, US					
Wells Fargo	JT	\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200

201403261400000245

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
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SCHEDULE C: EARNED INCOME

None disclosed.

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
JT	Suntrust Bank	Sept 2002	Home Mortgage	\$15,001 - \$50,000
JT	Suntrust Bank	Sept 2002	Condo Mortgage	\$15,001 - \$50,000
JT	Wells Fargo Bank	April 2013	Home Equity Loan	\$15,001 - \$50,000

SCHEDULE E: POSITIONS

Position	Name of Organization
President	Federation of Korean Association USA

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

COMMENTS

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Eugene Chin Yu , 03/26/2014

100171424001